

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
August 24, 2015

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## TREASURY AUCTION RESULTS

Term and Type of Security	92-Day Bill	
CUSIP Number	912796GQ6	
High Rate <sup>1</sup>	0.050%	
Allotted at High Price	28.17%	
Investment Rate <sup>2</sup>	99.987222	
	0.051%	
Median Rate <sup>3</sup>	0.030%	
Low Rate <sup>4</sup>	0.015%	
Issue Date	August 27, 2015	
Maturity Date	November 27, 2015	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$82,582,582,400	\$22,923,224,900
Noncompetitive	\$374,170,200	\$374,170,200
FIMA (Noncompetitive)	\$702,900,000	\$702,900,000
<b>Subtotal <sup>5</sup></b>	<b>\$83,659,652,600</b>	<b>\$24,000,295,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$83,659,652,600</b>	<b>\$24,000,295,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$77,390,000,000	\$19,763,305,000
Direct Bidder <sup>8</sup>	\$3,890,000,000	\$1,913,252,500
Indirect Bidder <sup>9</sup>	\$1,302,582,400	\$1,246,667,400
<b>Total Competitive</b>	<b>\$82,582,582,400</b>	<b>\$22,923,224,900</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$83,659,652,600/\$24,000,295,100 = 3.49

<sup>6</sup>Awards to TreasuryDirect = \$234,663,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.